

Girls Inc. of Worcester 2019-2020 Financials

Statement of Financial Position

Assets	2,020	2,019	Variance
Cash & Cash Equivalents	\$1,908,168	\$1,687,909	\$220,259
Pledges receivable, net	\$66,508	\$180,711	(\$114,203)
Grants and other receivable	\$56,391	\$104,734	(\$48,343)
Prepaid Expenses & Other Assets	\$20,151	\$31,081	(\$10,930)
Property & Equipment Net	\$4,553,630	\$3,772,227	\$781,403
Investments	\$5,643,839	\$5,850,243	(\$206,404)
Beneficial Interest in Trust	\$918,058	\$923,784	(\$5,726)
Pledges Receivable, non current	\$31,676	\$19,292	\$12,384
Total Assets	\$13,198,421	\$12,569,981	\$628,440

Liabilities & Net Assets

Current Liabilities (accts. Payable, accrued expenses, Restricted Funds deferred revenue)	\$592,947	\$179,935	\$413,012
Restricted Funds	\$1,476,770	\$2,138,029	(\$661,259)
Other Unrestricted	\$11,021,706	\$10,252,017	\$769,689
Total Liabilities \$ Net Assets	\$13,198,421	\$12,569,981	\$628,440

Statement of Activities

Revenue & Other Support

United Way of Central MA	\$146,607	\$163,796	(\$17,189)
Grants and contribution revenue	\$986,419	\$882,620	\$103,799
Program fees and registration fees	\$248,154	\$334,711	(\$86,557)
Capital campaign contributions	\$371,511	\$115,064	\$256,447
In-Kind contributions	\$48,545	\$43,679	\$4,866
Rental Income	\$9,100	\$7,620	\$1,480
Dividends and Interest Income (net of fees)	\$122,206	\$211,648	(\$89,442)
Total Support & Revenue	\$1,932,542	\$1,759,138	\$173,404
Expenses			\$0
Program Services	\$1,512,731	\$1,407,713	\$105,018
Support Services	\$465,581	\$399,050	\$66,531
Payment to GI National	\$12,620	\$12,620	\$0
Total Expenses	\$1,990,932	\$1,819,383	\$171,549
Change in net assets from operating activities	(\$58,390)	(\$60,245)	\$1,855

Nonoperating Activities

Gain on sale of property and equipment	\$0	\$24,500	(\$24,500)
Investment return, net	\$172,546	\$162,717	\$9,829
Change in beneficial interest in trust	(\$5,726)	\$3,741	(\$9,467)
Total nonoperating activities	\$166,820	\$190,958	(\$24,138)
Change in net assets	\$108,430	\$130,713	(\$22,283)

Net Assets- Beginning	\$12,390,046	\$12,259,333	\$130,713
Net Assets- Ending	\$12,498,476	\$12,390,046	\$108,430